

DIGIPOS STORE SOLUTIONS APPOINTS NEW CHAIRMAN AND PLANS INTERNATIONAL ACQUISITION STRATEGY -Leading technology player looks set for growth, following Better Capital investment-

21 July, 2011

Following the recent news of Better Capital fund's £21 million investment in DigiPoS Store Solutions, the leading hardware and software provider to the retail sector, is pleased to announce the appointment of a new chair to the Board, Fiona Timothy.

With over 25 years' in the Technology Industry, she brings a wealth of experience. Fiona is also CEO of the Calyx Group of Companies, Chairman of Cashfac a software provider to the Financial Services and Chairman of the Technology Leadership Group within the Princes Trust. Prior to her appointment at Calyx she was CEO of COA solutions a private equity backed business which she sold in February 2010. Fiona will be working with the management team at DigiPos to grow the business both organically and through acquisition.

Ian Patterson, managing director EMEA, has been appointed as group CEO. He will now be responsible for overseeing operations across all territories in Europe, Africa, Asia and North America. Ian has been with DigiPos for 12 years and over that period has been instrumental in the growth of the business in the UK and Internationally.

Commenting on the news, Ian Patterson said: "We are delighted to welcome Fiona as our new chair; she brings invaluable experience and skill to the Board. She has presided over two businesses of similar size which have experienced strong growth and made a number of successful acquisitions. Fiona's industry experience spans the hardware and software worlds and this will be invaluable as we develop the DigiPos business."

"Better Capital's backing represents a significant and positive step, and will enable the business to expand its group activities. We look forward to the growing existing software, hardware and services divisions of the business, and also pursuing a planned international acquisition trail, to provide greater resource and structure across the software and managed services business."

Notes to editors

About DigiPoS Store Solutions:

Established in the UK in 1994, DigiPoS Store Solutions has delivered its specifically 'Designed for Retail' DigiPoS hardware brand right across the retail sector.

Now operating in over 16 countries throughout Europe, Africa, Asia and North America, the company continues to enhance its reputation as the specialist retail solutions provider.

The group has received considerable recognition for providing cost-effective, high performance hardware and services combinations, whilst building a reputation for innovation and value. DigiPoS Retail Blade, Dynamic Blade and Retail Core technologies have seen the company win numerous awards including European Retailers Supplier of the Year. Its flagship software application Retail SaaS is also set to change the way in which retailers approach application deployment.

The group now employs over 200 people and maintains an impressive profitable trading record. This has been achieved through aggressive organic growth, driven by retailer product/service demand, combined with carefully selected acquisitions. For further corporate information log onto: www.digipos-solutions.com.

In December 2010, DigiPoS launched its mCommerce ecosystem, called MobileShopper. A first for the retail sector, the Smartphone-based application presently runs on the Apple iPhone, and will soon be available on Google Android and Blackberry.

For further information, interviews and photography, please contact:

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